

AUSTIN

AT A GLANCE

"There's a freedom you begin to feel the closer you get to Austin, TX"

— Willie Nelson



5,500
High-Tech Companies



15,000



New Jobs Projected for Local Economy from the Dell Medical School and Teaching Hospital Combined



28
Museums & Cultural Centers

300+

Parks



25

Institutions of Higher Learning



YOU'RE IN GOOD COMPANY

NOTABLE EMPLOYERS IN THE AUSTIN MSA



AUSTIN IS THE **11TH LARGEST CITY** IN THE UNITED STATES

#1

"Best Place to Live" 2017 & 2018
U.S. News & World Report
Apr 10, 2018

#2

"Best Place to Start a Business"
WalletHub
Apr 30, 2018

#3

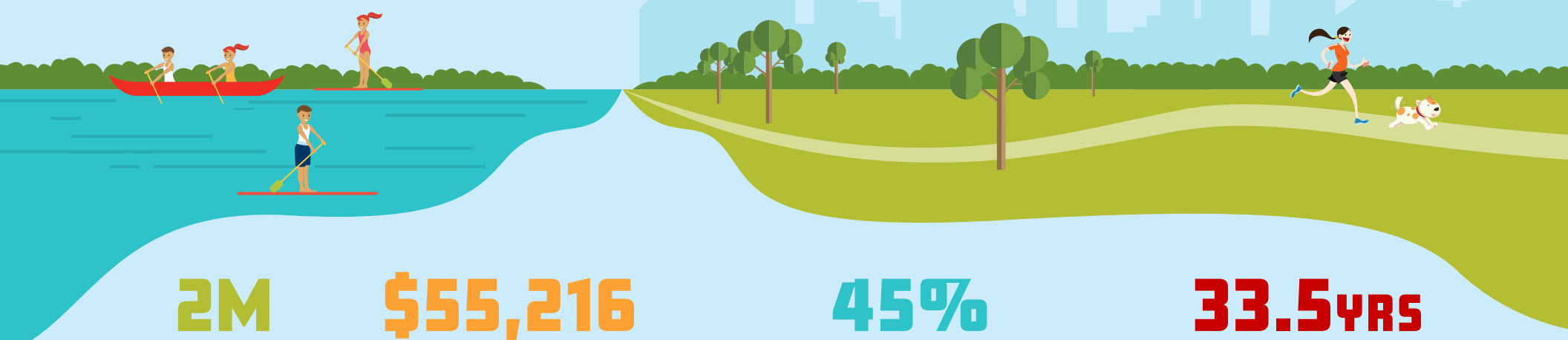
"Best Millennial Cities" in the U.S.
Nestpick
Apr 18, 2018

2ND

"Fastest Growing Large Metro Based on Job Growth"
Urbanophile, Mar 26, 2018

#2

"Best Performing Metro Economy"
American City Business Journals, Oct 20, 2017



2M

Total MSA Population

\$55,216

Average Household Income for Austin

45%

% of Population holds a degree of higher education

33.5 YRS

Median age of Austin's population

425,000

College students within a 100-mile radius

32

Miles of Commuter Rail

70+

Bus Routes Throughout Austin

24

Minute Average Commute to Work

AUSTIN OFFICE MARKET



50,000,000

SF Existing Inventory



3,700,000

SF of New Office Product Under Construction



1,440,000

SF Leasing Activity Q1 2018

MAJOR TECH FIRMS

SQUARE FOOTAGE OCCUPIED IN AUSTIN



*617,000 SF of space still under construction

LOCAL INCENTIVES

380 & 381 GRANTS

Offers loans and grants of city funds or services at little or no-cost to promote economic development and stimulate business and commercial activity

EXPEDITED PERMITTING PROGRAM

Allows developers to pay a premium in exchange for a speedier, single-review process.

ENTERPRISE ZONE

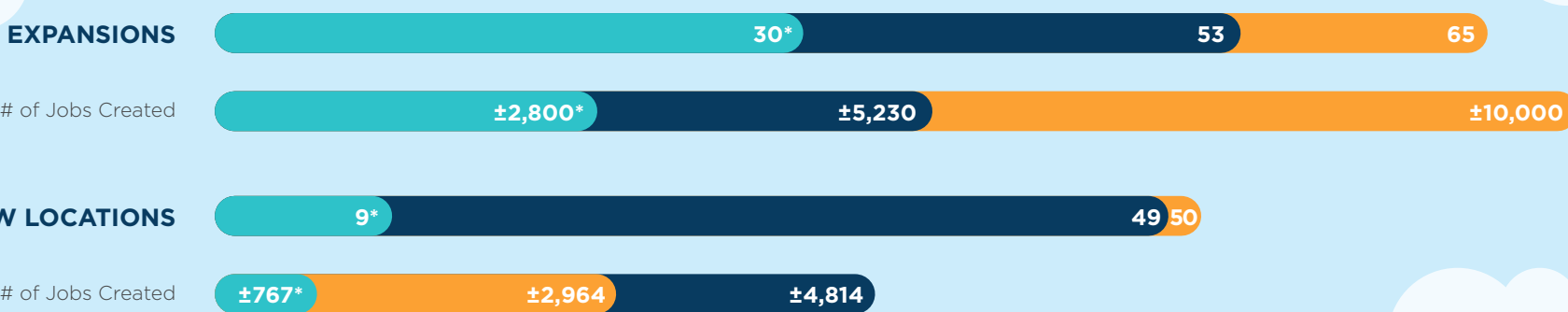
Designated projects are eligible for state sales and use tax refunds on purchases of all taxable items purchased for use at the qualified business site related to the project or activity.

FREEPORT EXEMPTION

Local jurisdictions may exempt personal property taxes on stored goods, goods in process, or raw material held in Texas for 175 days or less.

NEW LOCATIONS & EXPANSIONS

TO AND WITHIN THE AUSTIN MSA FROM JAN 2016 - APR 2018**



*January 2018 - April 2018
**All numbers are approx. and sourced from the Austin Chamber of Commerce

RETAIL

1.1M

SF of retail space built in Austin in the last 12 months

BBQ

7 of Texas' Top BBQ Joints are in Austin
(According to Texas Monthly)

RESIDENTIAL

96

50+ unit multifamily projects under construction or proposed

+25,000

Projected unit increase by 2021

BEER

63 Breweries make Austin a mecca for beer lovers everywhere

